

NEWS RELEASE

NEWS FROM:

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FOR IMMEDIATE RELEASE

RapidWarranty.com Introduces RP-807 Compliant, Web-Enabled, Warranty Transaction Processing System for Fleets, OEM's and Suppliers

Orlando, FL, February 3, 2008 – RapidWarranty.com introduced the heavy-duty trucking industry's first web-enabled, RP-807 compliant, warranty claims transaction processing service based on industry-standard VMRS 2000™ codes today at the TMC's 2008 Annual Meeting & Transportation Technology Exhibition held at the Orange County Convention Center, in Orlando, Florida. In addition to automating warranty claims filing, RapidWarranty.com offers web-enabled generation of Repair Orders compliant with TMC Forms 6 and 7, and creation of the "Driver Equipment Condition Report/Vehicle Condition Report" (DECR/VCR) ATA/TMC Form 40.

"RapidWarranty.com puts sophisticated standards-based filing of Warranty claims as close as the nearest internet connected PC," explained company President, Bharat Thacker. "Using our service, one set of industry-standard, RP-807 compliant, VMRS 2000™ codes will let you file warranty claims with OEMs and suppliers, generate Repair Orders compliant with Forms 6 and 7, and collect DECR/VCR Form 40 information from drivers, all from any internet connection.

"There is no need for multiple terminals and skilled claims specialists with RapidWarranty.com," Thacker continued. "Built-in intelligence handles all of the claim routing and necessary formatting to give you a fast, safe, and extremely easy-to-use claim filing system, plus a permanent record of what was reported and when it was repaired.

"With standards based automation of vehicle reporting, maintenance, and warranty claims even a mid-size operation can realize significant savings," Thacker noted. "Fleets and repair facilities get a significant reduction in the time and cost associated with generating vehicle condition reports, repair orders, and warranty claims, and OEMs and suppliers get a streamlined process that lets users file warranty claims with error-free, validated data without disturbing existing processes."

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RapidWarranty.com's web-based warranty transaction processing service implements the ATA Technology and Maintenance Council's (TMC) Recommended Practice 807 (RP-807) *The Universal Equipment Claim Process* (formerly known as the *Universal Claim Form*). This, in turn, builds on the TMC/ATA Vehicle Maintenance Reporting Standards (VMRS 2000) program which developed the industry-standard codes used by RapidWarranty.com to process vehicle condition data and generate work orders and warranty claims.

The company has been an active member of the VMRS committee since 2001, and Mr. Thacker chairs the Electronic Standard for Repair Order Task Force. RapidWarranty.com developed an electronic implementation of the DECR/VCR using VMRS 2000 codes which was made available to TMC members at no charge.

"We have built on that work," Thacker added, "to develop RapidWarranty.com's web-enabled transaction processing service. That service uses universal codes and data fields developed for RP-807 and VMRS 2000 to automate the warranty claim submission process. Our web-enabled software has built-in intelligence that uses the standardized information from the RP-807 and VMRS 2000 forms to route and, if necessary, format claims information to both OEMs and suppliers.

"As long as the codes and data fields comply with the VMRS 2000 standard, fleets or independent repair facilities can use any shop floor system they choose," Thacker continued, even paper forms, and we can use the data to submit the claim. All that's required is one set of codes, one terminal, and one web-based application.

"The software handles the rest of the job of formatting and routing the claim. The only specialized knowledge the person submitting the claim needs is the ability to log on to the web and accurately enter the information, the software handles everything else."

RapidWarranty.com provides an Internet-based, single-source warranty claims, repair order, and Vehicle Condition Report/Driver Equipment Condition Report information capture and filing solution for the Heavy Truck industry connecting all potential information entry points in the field using only one universal, web-enabled RP-807 compliant claim accessible by fleet customers, and repair facilities for any OEM or Tier 1 supplier. RapidWarranty is the only web-enabled, warranty claims transaction processing service available to the Heavy Truck Industry.

For More Information Log On To <http://www.rapidwarranty.com/>